



## SCRUTINIZER'S REPORT

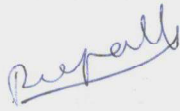
To,  
The Chairman,  
**Asian Energy Services Limited**  
CIN: L23200MH1992PLC318353  
3B, 3rd Floor, Omkar Esquare,  
Chunabhatti Signal, Eastern Express Highway  
Sion (East), Mumbai - 400022

**Sub:** Report of Scrutinizer on the Voting Results of Postal Ballot through Electronic Means (Remote E-voting).

Dear Sir,

1. I, Hemanshu Kapadia, sole proprietor of M/s. Hemanshu Kapadia and Associates, Practicing Company Secretaries was appointed by the Board of Directors of Asian Energy Services Limited ('the Company'), at its meeting held on Wednesday, February 08, 2023, as a Scrutinizer under Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for conducting the postal ballot through remote e-voting process in a fair and transparent manner on the item of business set out in the Notice of Postal Ballot dated February 27, 2023.
2. I submit my report as under:
  - 2.1 Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards-2, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Ministry of Corporate Affairs ('MCA') General Circulars No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 11/2022 dated December 28, 2022 (MCA Circulars), the Company has completed the dispatch of the Postal Ballot Notice through electronic means on Monday, February 27, 2023, to those members, who have registered their email address with the Company or Link Intime India Private Limited, Registrar and Transfer Agent (Link Intime/RTA) or the Depository Participants as on the cut-off date i.e. Friday, February 10, 2023.

- 2.2 The Company had provided the facility of remote e-voting to the members for the purpose of voting on the resolution through the electronic voting platform of National Securities Depository Limited (NSDL)
- 2.3 The remote e-voting period remained open from Tuesday, February 28, 2023 at 9.00 A.M. (IST) to Wednesday, March 29, 2023 at 5.00 P.M. (IST). During the period, the members holding shares as on the cut-off date i.e. Friday, February 10, 2023 were entitled to vote through remote e-voting process. The remote e-voting was disabled on Wednesday, March 29, 2023 at 5.00 p.m. (IST) and unblocked at 5.10 p.m. (IST) in the presence of two witnesses, Ms. Rupali Somani and Mr. Namdev Apange who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Rupali Somani



Name: Namdev Apange

- 2.4 The e-voting data provided through the NSDL's electronic platform was scrutinized by me for verification of votes cast in favour and against the Resolution. Pursuant to the MCA circulars, physical ballot forms and pre-paid business envelopes were not sent to the members and physical ballot forms were not accepted.
3. A summary of the voting through postal ballot forms received/e-voting is given below:

**Ordinary Resolution:** Approval for Material Related Party transaction with Oilmax Energy Private Limited.

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	101	9,15,948	99.68	Resolution passed through requisite majority
(b)	Votes against the resolution	8	2,976	0.32	
(c)	<b>TOTAL</b>	<b>109</b>	<b>9,18,924</b>	<b>100</b>	

### Invalid Votes

No. of electronic ballots	Number of e-votes
3	2,40,532

### Abstained Votes

No. of electronic ballots	Number of e-votes
0	0

4. I shall hand over the Register of Postal Ballot and other records maintained for the said Postal Ballot for the safe custody to Mr. Nayan Mani Borah, Chairman of the Company, who has been authorized by the Board of Directors to supervise the Postal Ballot process.
5. On the basis of the scrutiny of the postal ballot votes casted through electronic mode, the Resolution may be deemed to be passed by the Shareholders of the Company as an Ordinary Resolution as on the last date of remote e-voting, i.e., Wednesday, March 29, 2023 and you may accordingly declare the result of Postal Ballot through remote e-voting.

Thanking you,

**Hemanshu  
Lalitbhai  
Kapadia** Digitally signed by  
Hemanshu Lalitbhai  
Kapadia  
Date: 2023.03.31  
11:28:48 +05'30'

**Hemanshu Kapadia**

**Scrutinizer**

Practising Company Secretary

C.P. No.: 2285, FCS: 3477

UDIN: F003477D003349776

Place: Mumbai

Date: March 31, 2023

Acknowledge receipt of the same  
For Asian Energy Services Limited

**NAYAN MANI  
BORAH**

Digitally signed by NAYAN MANI BORAH  
DN: c=IN, o=Personal, title=8815,  
pseudonym=f5f6d994e88076b2c7178a51d36e7  
b476dd7f203fc87da8df58917489373cb0,  
postalCode=201304, st=Uttar Pradesh,  
serialNumber=d47dc2e46d56d8ab67539978d2  
05d9a686a2d9091f3dd28112c733f2f54e4e9,  
cn=NAYAN MANI BORAH  
Date: 2023.03.31 12:05:49 +05'30'

**Nayan Mani Borah**  
**Chairman**

Place: Mumbai

Date: March 31, 2023